

(A GOVERNMENT OF INDIA UNDERTAKING)

**ASSET RECOVERY MANAGEMENT(ARM) II BRANCH, PARLIAMENT STREET,
NEW DELHI-110001.**

PH-011-23323891, 23723121, Email : cb3038@canarabank.com

Ref: ARM II: CR: SARFAESI SALE: GAURAV STEEL-I: 2021

Date: 23.04.2021

1. M/s. GOVINDEY TEXTILES Through Prop. - Sh. Naveen Kumar Tandon 4 - Santpura , Gali no -3, Govindpuri, Modinagar, District - Ghaziabad - 201204 (UP)	2. M/s Rainbow Textiles Through Prop.- Smt. Reeta Tandon 4 - Santpura, Gali no -3, Govindpuri, Modinagar, District - Ghaziabad - 201204 (UP)
3. Sh. Naveen Kumar Tandon S/o Shri K N Tandon R/o House no 156, Gali no 4, Mohalla-Santpura, Govindpuri, Modi Nagar, District - Ghaziabad-201204 (UP) <u>Also At:</u> House No 264, Khasra no 819m, Mohalla - Santpura, Govindpuri, Modi Nagar, District - Ghaziabad -201204 (UP)	4. Smt. Reeta Tandon (Guarantor / Morrgagor) W/o Sh. Naveen Kumar Tandon R/o House no 156, Gali no 4, Mohalla-Santpura, Govindpure, Modi Nagar, Nehru Nagar - III, District - Ghaziabad-201204 (UP) <u>Also At:</u> House No 264, Khasra no 819m, Mohalla- Santpura, Govindpuri, Modi Nagar, District - Ghaziabad - 201204 (UP)

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, the Authorised Officer of Canara Bank, has taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to Canara Bank. Subsequently the account is transferred to the Asset Recovery Management Branch II, Parliament Street, New Delhi for further follow up in recovery of the dues

The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice (e auction notice) containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

**AUTHORISED OFFICER
CANARA BANK**

ENCLOSURE - SALE NOTICE Annexure 13

Annexure 13

ASSET RECOVERY MANAGEMENT(ARM) II BRANCH, PARLIAMENT STREET,
NEW DELHI-110005.
PH-011-23323891, 23723121,
Email : cb3038@canarabank.com

SALE NOTICE

E-Auction sale notice for sale of Immovable property under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with provision to rule 8(6) of the security interest (Enforcement) Rules,2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and guarantor(s) that the below described immovable property mortgaged/charged to the secured creditors, the Physical possession of which has been taken by the Authorised Officer of Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" **on 29.05.2021 from 12:30 p.m. to 01:30 p.m.** [with unlimited extension of 5 minutes duration each till the conclusion of sale], for recovery of **Rs.87,97,550.82 (Rupees Eighty Seven Lacs Ninty Seven Thousand Five Hundred Fifty and Paise Eighty Two only)** which include interest up to 31.05.2017 plus further interest at applicable rate from 01.06.2017 along with expenses, other charges, etc. due to Canara bank from **M/s. Govindey Textiles, M/s Rainbow Textiles, Sh. Naveen Kumar Tandon and Smt. Reeta Tandon (Guarantor / Mortgagor)**

Full description of the immovable property, Reserve Price, EMD, known Encumbrance(s), Outstanding Dues if any are as under:-

Sr No.	Details of Properties	Reserve Price	EMD	Encumbrance(s)	Outstanding of Local Government as on 07.05.2019	Dues Self as on
1.	EMT of Residential house at Plot No. 264, out of Khasra No.819m, Mohalla - Santpura, Govindpuri, Modi Nagar, District - Ghaziabad (UP) msg. 94.51 sq mtr. In the name of Mrs. Rita Tandon W/o Sh. Naveen Kumar Tandon	Rs.47.70 lacs	Rs.4.77 lacs	Not known to the Bank	Nil as per Bank's Record	

The EMD should be deposited on or before 27.05.2021 up to 5.00 pm.

The property will not be sold below Reserve Price.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website(www.canarabank.com) or may contact **SH.PRASHANT PANDEY, Mobile No 9599662508 Chief Manager, ARM II Branch, Canara Bank, and/or, Abdhesh Kumar, Senior Manager, Canara Bank, ARM II Branch, Mb.- Mb.9990131310 Land Line No. 011-23323891, 23723121 during office hours on any working day.**

Date: 23.04.2021
Place: New Delhi

AUTHORISED OFFICER
CANARA BANK

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 23.04.2021

1. Name and address of the secured creditor : **Canara Bank ARM II Branch**
 2. Name and address of the Borrower(s)/Guarantor(s) : Details as under :-

1. M/s. GOVINDEY TEXTILES Through Prop. - Sh. Naveen Kumar Tandon 4 - Santpura , Gali no -3, Govindpuri, Modinagar, District - Ghaziabad - 201204 (UP)	2. M/s Rainbow Textiles Through Prop.- Smt. Reeta Tandon 4 - Santpura, Gali no -3, Govindpuri, Modinagar, District - Ghaziabad - 201204 (UP)
3. Sh. Naveen Kumar Tandon S/O R/o House no 156, Gali no 4, Mohalla-Santpura, Govindpuri, Modi Nagar, District - Ghaziabad-201204 (UP) Also At: House No 264, out of Khasra no 819m, Mohalla - Santpura, Govindpuri, Modi Nagar, District - Ghaziabad -201204 (UP)	4. Smt. Reeta Tandon (Guarantor / Morrgagor) W/o Sh. Naveen Kumar Tandon R/o House no 156, Gali no 4, Mohalla-Santpura, Govindpure, Modi Nagar, Nehru Nagar - III, District - Ghaziabad-201204 (UP) Also At: House No 264, out of Khasra no 819m, Mohalla- Santpura, Govindpuri, Modi Nagar, District - Ghaziabad - 201204 (UP)

3. **Total liabilities as on 31.05.2017: Rs.87,97,550.82 (Rupees Eighty Seven Lacs Ninty Seven Thousand Five Hundred Fifty and Paise Eighty Two only)** which include interest up to 31.05.2017 plus further interest at applicable rate from 01.06.2017 along with expenses, other charges, etc.

4. (a) Mode of Auction : Online E-Auction
 (b) Details of Auction service : **M/s Canbank Computer Services Ltd**
 provider Mr. Mr Pratap Kanjilal & D D Pakhare.
 Mob. **MOB: 9832952602 / 9911293517/ 8898418010**
 Portal : indianbankseauction.com
 email : eauction@ccsl.co.in

- (c) **Date & Time of e- auction : Date 29.05.2021 Time 12:30 p.m. - 01.30 p.m.**
 (With unlimited extension of 5 minutes duration each till the conclusion of the sale)

5. **Reserve Price : Rs.47.70 Lacs (Rupees Forty Seven Lacs Seventy Thousand Only)**

6. Other terms and conditions:

- Auction / bidding shall be only through "Online Electronic Bidding" through the website www.indianbankseauction.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected, with Prior Appointment with Authorised Officer, on **24.05.2021 and 25.05.2021 between 10.00 A.M to 5.00 P.M.**
- The property will not be sold below the Reserve Price and the participating bidders may improve their offer further during auction process.
- EMD amount of 10% of the Reserve Price is to be deposited by way of **Demand draft in favour of Authorized Officer, Canara Bank, ARM II Branch, Parliament Street, New Delhi**, OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, ARM II Branch, Parliament Street, New Delhi, **Current A/c No 3038295000001 IFSC Code: CNRB0003038** on or before **27.05.2021 up to 05.00 p.m.**
- After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **28.05.2021 up to 5:00 PM**, to Canara Bank, ARM II Branch, Parliament Street, New Delhi, by hand or by email.
 - Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, Acknowledgement receipt thereof with UTR No.

Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

- ii.) Bidders Name. Contact No. Address, E Mail Id.
- iii.) Bidder's A/c details for online refund of EMD.
- f. The intending bidders should register their names at portal www.indianbankseauction.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/S CANBANK COMPUTER SERVICES LTD. Mr Pratap Kanjilal & D D Pakhare. MOB: 9832952602 / 9911293517/ 8898418010/080- 23469665/ 9480691777 email: ccsleauction@gmail.com & eauction@ccsl.co.in
- g. EMD deposited by the unsuccessful bidder shall be refunded to them within 2 working days of finalization of sale. The EMD shall not carry any interest.
- h. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.25,000/-. The bidder who submits the highest bid (not below the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- j. For sale proceeds of Rs. 50.00 Lakhs (Rupees fifty lakhs) and above, the successful bidder will have to deduct TDS at a rate 1% on the sale proceeds and submit the original receipt of TDS certificate to the bank.
- k. All charges for conveyance, stamp duty/GST/Registration charges etc. As applicable shall be borne by the successful bidder only.
- l. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- m. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank Circle office, Delhi or Canara Bank ARM II Branch, Parliament Street, New Delhi who as a facilitating centre shall make necessary arrangements.
- n. Bidder has to make due diligence and physical verification of property with regard to title, extent, area dues, etc. No claim subsequent to submission of bid shall be entertained by the bank.
- o. For further details contact SH.PRASHANT PANDEY, Mobile No 9599662508 Chief Manager, ARM II Branch, Canara Bank, and/or, Sh. Abdhesh Kumar, Senior Manager, Canara Bank, ARM II Branch Mb.9990131310 Land Line No. 011-23323891, 23723121, e-mail jd-cb3038@canarabank.com OR the service provider M/S CANBANK COMPUTER SERVICES LTD. Mr Pratap Kanjilal & D D Pakhare. MOB: 9832952602 / 8898418010/ 080- 23469665/ 9480691777 email: ccsleauction@gmail.com & eauction@ccsl.co.in

Special Instruction/Caution

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.